

# THE BROMSGROVIAN CLUB

## ACCOUNTS

5th APRIL, 2017

# **THE BROMSGROVIAN CLUB**

## **ACCOUNTANTS REPORT**

### **TO THE MEMBERS OF THE BROMSGROVIAN CLUB**

I have examined the Statement of Funds of the Club at 5th April, 2017 and the Income and Expenditure Account for the year ended on that date, as set out on pages 2 to 4, and I am of the opinion that they are in accordance with the books and vouchers and fairly reflect the affairs of the Club.

T M Powell

**THE BROMSGROVIAN CLUB**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 5TH APRIL, 2017**

	2017		2016	
	£	£	£	£
<b>INCOME</b>				
Bank Interest	112		49	
Dividends	3,682		4,131	
	3,794		4,180	
Taxation - Credit	349		0	
		4,143		4,180
<b>EXPENDITURE</b>				
Committee Expenses	144		100	
Meeting Costs	44		38	
Investment Advisor Costs	1,000		1,000	
Netball Club	500		0	
Special Awards	750		0	
Gauntlet Award	0		3,000	
OBEC	200		400	
Cricket Reunion	104		0	
		2,742		4,538
<b>SURPLUS FOR YEAR</b>		1,401	Deficit	-358

**NOTES**

- 1 As from 1st August, 2013 funding of salaries and certain agreed costs are met by the School. Accordingly the Club no longer receives subscriptions. Funding of the Club's costs is by way of investment income



**THE BROMSGROVIAN CLUB  
STATEMENT OF FUNDS AT 5TH APRIL, 2017**

	2017		2016	
	£	£	£	£
<b>INVESTMENTS AT VALUATION</b>		314,599		308,572
<b>CURRENT ASSETS</b>				
Cash at Bank and Deposits	41,420		17,218	
Debtors	152		536	
	41,572		17,754	
 <b>LESS: LIABILITIES</b>				
Sundry Creditors	2,398		38	
		39,174		17,716
		353,773		326,288
 <b>REPRESENTED BY:</b>				
<b>GENERAL FUND (Note 2)</b>		338,399		311,314
 <b>CHAIRMAN'S FUND (Note 3)</b>		15,374		14,974
		353,773		326,288

H ROSTRUP

Chairman

D J CORY

Treasurer

**THE BROMSGROVIAN CLUB**  
**NOTES TO THE BALANCE SHEET (Continued)**

**2 GENERAL FUND**

At 6th April, 2016	£
Investments gains less tax	311,314
Professional Charges re Investments	3,279
Surplus for year	-4,058
Investment value adjustment	1,401
	<u>26,463</u>
	<u><u>338,399</u></u>

**3 CHAIRMANS FUND**

At 6th April, 2016	£
Interest and Dividends (Net)	14,974
	1,000
	<u>15,974</u>
Less: Donations	600
At 5th April, 2017	<u><u>15,374</u></u>