

THE BROMSGROVIAN CLUB

ACCOUNTS

5th APRIL, 2015

THE BROMSGROVIAN CLUB

ACCOUNTANTS REPORT

TO THE MEMBERS OF THE BROMSGROVIAN CLUB

I have examined the Statement of Funds of the Club at 5th April, 2015 and the Income and Expenditure Account for the year ended on that date, as set out on pages 2 to 5, and I am of the opinion that they are in accordance with the books and vouchers and fairly reflect the affairs of the Club.

T M Powell

THE BROMSGROVIAN CLUB

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL, 2015

	2015		2014	
	£	£	£	£
INCOME				
Life Subscription -see note below		0		11,436
Bank Interest	13		4	
Dividends (net)	6,035		7,049	
	<u>6,048</u>		<u>7,053</u>	
Less: Taxation	<u>105</u>			
		<u>5,943</u>		<u>7,053</u>
		5,943		18,489
EXPENDITURE				
Salary - Registrar and Costs	0		7,568	
Committee Expenses	117		78	
Meeting Costs	54		979	
Investment Advisor Costs	1,000		1,034	
Annual Dinner	-113		0	
Sports Day	0		572	
Golf Society	0		231	
Gauntlet Award	0		2,000	
Commem Costs	0		3,990	
Annual Dinner - Welsh	0		48	
1964 Rugby Team Reunion	255		0	
Donation Moseley RFC	60		0	
		<u>1,373</u>		<u>16,500</u>
SURPLUS FOR YEAR		<u><u>4,570</u></u>		<u><u>1,989</u></u>

NOTES

- 1 As from 1st August, 2013 funding of salaries and certain agreed costs are met by the School. Accordingly the Club no longer receives subscriptions. Funding of the Club's costs is by way of investment income

THE BROMSGROVIAN CLUB
STATEMENT OF FUNDS AT 5TH APRIL, 2015

	2015		2014	
	£	£	£	£
INVESTMENTS AT VALUATION (Note 2)		306,961		298,091
CURRENT ASSETS				
Cash at Bank and Deposits	34,417		13,630	
Debtors	340		5,000	
	34,757		18,630	
 LESS: LIABILITIES				
Sundry Creditors	6,091		34	
	6,091	28,666	34	18,596
		335,627		316,687
		335,627		316,687
 REPRESENTED BY:				
GENERAL FUND (Note 3)		320,753		301,113
 CHAIRMAN'S FUND (Note 4)		14,874		15,574
		14,874		15,574
		335,627		316,687
		335,627		316,687

H ROSTRUP

Chairman

D J CORY

Treasurer

THE BROMSGROVIAN CLUB

NOTES TO THE BALANCE SHEET

2 INVESTMENTS

Asset Name	Opening Balance	Net Transactions	Change %	Closing Balance
Cash Account General	£ 13,975.01	£0	0.00	£ 13,975.01
Aberdeen Property Trust A Net Inc	£ 17,084.16	£0	0.00	£ 17,084.16
Aviva Inv Property Trust 2 Inc	£ 18,644.86	£0	0.00	£ 18,644.86
Baillie Gifford Japanese A Acc	£ 4,440.27	£0	0.00	£ 4,440.27
Barclays FTSE Autocall - November 2014 Edition	£ 9,664.20	£0	0.00	£ 9,664.20
BlackRock European Dynamic FD Inc	£ 4,209.20	£0	0.00	£ 4,209.20
CF Miton UK Multi Cap Inc B I Inc	£ 12,827.61	£0	0.00	£ 12,827.61
CF Odey Absolute Return Ret GBP	£ 18,800.32	£0	0.00	£ 18,800.32
Henderson UK Property OEIC I Inc Net	£ 18,707.46	£0	0.00	£ 18,707.46
Invesco Perpetual Global Targeted Returns Z Acc	£ 18,572.67	£0	0.00	£ 18,572.67
Invesco Perpetual Hong Kong & China Z Acc	£ 3,972.71	£0	0.00	£ 3,972.71
Invesco Perpetual Tactical Bond Inc	£ 15,204.49	£0	0.00	£ 15,204.49
Jupiter Strategic Bond Inc	£ 15,087.13	£0	0.00	£ 15,087.13
M&G Feeder of Property Portfolio I Acc	£ 14,191.55	£0	0.00	£ 14,191.55
Old Mutual Global Equity Absolute Return R Acc	£ 18,402.77	£0	0.00	£ 18,402.77
PFS TwentyFour Dynamic Bond A Ret Net Inc GBP	£ 15,315.84	£0	0.00	£ 15,315.84
Royal London UK Equity Inc M Acc	£ 12,474.97	£0	0.00	£ 12,474.97
Schroder Asian Alpha Plus Z Inc	£ 3,938.68	£0	0.00	£ 3,938.68
Schroder Tokyo A Inc	£ 4,299.73	£0	0.00	£ 4,299.73
Stan Life Inv Ignis UK Property Feeder A Inc	£ 18,486.13	£0	0.00	£ 18,486.13
Stan Life Inv UK Property Feeder Trust Pf 1 Inc	£ 18,769.56	£0	0.00	£ 18,769.56
Vanguard Emerging Markets Stock Index Acc	£ 4,009.67	£0	0.00	£ 4,009.67
Vanguard FTSE UK All Share Index Inc GBP	£ 22,644.54	£0	0.00	£ 22,644.54
Vanguard FTSE UK Equity Income Index In	£ 13,143.02	£0	0.00	£ 13,143.02
Vanguard US Equity Index Inc	£ 4,069.26	£0	0.00	£ 4,069.26
Total	£ 320,935.81	£0	0.00	£ 320,935.81
Less Cash				-£ 13,975.01
				<u>£ 306,960.80</u>

Per Accounts: £306,961

THE BROMSGROVIAN CLUB
NOTES TO THE BALANCE SHEET (Continued)

3 GENERAL FUND

	£
At 6th April, 2014	243,342
Investments uplift to Market Value at 6 April, 2014	57,771
Revised Fund at 6 April, 2014	<u>301,113</u>
Actual Investment gains less capital gains tax	5,234
Professional Costs re Investments	-2,163
Uplift in Valuation of Investments not yet realised	11,999
Surplus for Year re Income and Expenditure Account	4,570
At 5th April, 2015	<u><u>320,753</u></u>

4 CHAIRMANS FUND

	£
At 6th April, 2014	15,574
Interest and Dividends (Net)	1,000
	<u>16,574</u>
Less: Donations	1,700
At 5th April, 2015	<u><u>14,874</u></u>