

THE BROMSGROVIAN CLUB

ACCOUNTS

5TH APRIL 2011

THE BROMSGROVIAN CLUB

ACCOUNTANTS REPORT

TO THE MEMBERS OF THE BROMSGROVIAN CLUB

I have examined the Statement of Funds of the Club at 5th April 2011 and the Income and Expenditure Account for the year ended on that date, as set out on pages 2 to 5, and I am of the opinion that they are in accordance with the books and vouchers and fairly reflect the affairs of the Club.

L J B Tanfield
Chartered Accountant

THE BROMSGROVIAN CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH April 2011

| | 2011 | | 2010 | |
|-------------------------------------|--------|---------------|--------|--------------|
| | £ | £ | £ | £ |
| INCOME | | | | |
| Life Subscriptions (see note below) | | 34,280 | | 34,158 |
| Bank Interest | 36 | | 43 | |
| Dividends (net) | 5,793 | | 5,250 | |
| | 5,829 | | 5,293 | |
| <u>Less: Taxation</u> | 268 | | 230 | |
| | 5,561 | | 5,063 | |
| | | 39,841 | | 39,221 |
| EXPENDITURE | | | | |
| Salary – Registrar and Costs | 15,529 | | 25,270 | |
| Bank Charges | - | | 10 | |
| Committee Expenses | 68 | | 118 | |
| Meeting Costs | 750 | | 559 | |
| Investment Advisor Costs | 341 | | 147 | |
| 'E' Club | 451 | | 675 | |
| Netball Club, Basketball and Hockey | 1,803 | | 1,415 | |
| Goodwood | 396 | | - | |
| Golf Society | 1,000 | | 1,000 | |
| Scott Sledge | 400 | | - | |
| Picture Framing | - | | 1,574 | |
| Dinner | - | | 1,053 | |
| Commem Costs | 2,423 | | 1,592 | |
| Leavers Book - Contribution | - | | 500 | |
| Book Binding | 499 | | - | |
| Donation | 150 | | - | |
| | 23,810 | | 33,913 | |
| SURPLUS FOR YEAR | | 16,031 | | 5,308 |

NOTES

- 1 Life subscriptions – From 6th April 2001 they are credited to the Income and Expenditure Account in full following the agreement with the School that all pupils entering the Senior School will automatically become members of the Club. The School Funding such membership. The remaining balance of previous years is being written off over 50 years. This policy to be reviewed on a yearly basis.

